

## **UNCHARTED SHORES ACADEMY'S USE OF EPA FUNDS**

Proposition 30, *The School and Local Public Safety Protection Act of 2012*, approved by the voters on November 6, 2012, temporarily increases the states sales tax rate for all taxpayers and personal income tax rates for upper-income taxpayers.

The new revenues generated from Proposition 30 are deposited into a newly created state account called the Education Protection Account (EPA). Local Educational Agencies (LEAs: school districts, county offices of education, and charter schools) will receive funds from the EPA based on their proportionate share of the statewide revenue limit amount. a corresponding reduction is made to a LEA's revenue limit EPA entitlement. LEAs will receive EPA payments quarterly beginning with the 2013-2014 Fiscal Year.

Proposition 30 provides that all K-14 local agencies have the sole authority to determine how the funds received from the EPA are spent, but with these provisions:

*The spending plan must be approved by the governing board during a public meeting. EPA funds cannot be used for salaries or benefits of administrators or any other administrative costs. Each year, the local agency must publish on its website how much money was received from the EPA and how the funds were expended.*

Uncharted Shores Academy Entitlement for 2013-2014:                      \$91,277

At the August 19, 2013 USA Governing Board meeting, use of the entire allotment for teacher salaries was approved. It was stipulated that this money be used for teacher salaries and/or benefits both now and in the future to ensure that teachers do not receive future reductions in pay or benefits.