

**Uncharted Shores Academy Meeting
Special Meeting of the USA Governing Board
Friday, *October 12*, at 5:00 PM
330 E Street, Crescent City, CA 95531**

I. General Business

- Call to order: 5:08
- Verification of members present: Shari Smithson, Rich Rhodes, Jonathan Townley, Annette Short, Margie Rouge (absent: Brigitte Norris)

II. Opportunity for members of general public to speak: none present

III. Governance: Purchase of Receivables for cash flow (Action Item)

The Board evaluated the option of receiving our general apportionment in advance by purchasing this option from one of two organizations: Charter Asset Management or Charter School Capital. These organizations “front” the money with the apportionment delivered directly to them at a later date. After discussing the merits of each organization and the proposals which were offered, Shari motioned that the Board move forward with obtaining funding by adopting the resolution from Charter School Capital. Rich seconded. Unanimous.

IV. Adjournment & Confirmation of next meeting. Adjourned 6:45

The next regularly scheduled meeting is on Tuesday, *October 30*, at 4:30 PM at the school offices, 330 E Street, Crescent City, CA 95531.

Submitted by Margie Rouge: *Margie Rouge* Date: *10-12-18*