

Uncharted Shores Academy
Special Meeting of the USA Governing Board
Friday, April 17, at 2:00 PM
330 E Street, Crescent City, CA 95531
And also accessible by *Zoom* video conference:

Special Board Meeting Minutes

I. General Business

- Call to order: President Jonathan called the meeting to order at 2:17
- Verification of members present:
Members present via zoom: Johnathan, Shari, Carla
Guests/potential board members present by Zoom: Linda and Jennifer
- Secretary Present: Shari agreed to serve as secretary for this meeting
- Minutes of April 6, 2020 regular meeting unanimously accepted as written

II. Governance: Discussion and action concerning the lease agreement for 1492 Northcrest. *Lease attached.*

Using the lease as a guide the board read over and discussed many of the details on the proposed commercial lease agreement. Board members were pleased that the purchase price is locked in and can't be raised BUT also felt if property values really fall a new offer could be made by USA. The Board noted that the rent will go up each year and that the owners have a right to sell the property at any time but that the new owners would have to honor the lease for 5 years. It is the Boards desire to purchase this property at a time it is financially feasible to do so. The Board members agreed that most of items on the lease were previously discussed at the April 6th regular meeting and recalled that all members present at that meeting were in favor of accepting a new lease at this time and postponing purchasing the property for now.

Shari motioned that we accept the lease as written.

Carla seconded the motion.

The motion carried 3-0

III. Adjournment & Confirmation of next meeting.

The next regularly scheduled meeting will be on Monday, *May 4*, at 7:00 PM, at the school offices, 330 E Street, Crescent City, CA 95531, and by *Zoom Video Chat*, as *currently allowed by law*.

The meeting was adjourned at 2:37 p.m by Board President Jonathan

Minutes respectfully recorded and submitted by,

Shari Smithson, acting secretary