

Uncharted Shores Academy

Charter Name: USA

Charter Number: 859
 Multi Year Analysis: 2019-2025
 5 year Projections
 Revised as of 11-19-19

		Phase 1	Phase 2	Phase 3	Phase 4	Final Facility	Stable
		Bldg Prchse Master Plan	Design Land Devmnt	Approvals Contracts Modular	Construction	Move July of 2023	Stable Finances and Enrollment
Actual and Projected Budgets	Object	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
ASSUMPTIONS		Bldg Purchase	Planning	Add Modular	Construction	New Facility	Stable
Enrollment		275	275	300	300	350	350
Percent students who attend each day		95.00%	95.00%	95.00%	95%	95%	95%
Average Daily Attendance (ADA)		261	261	285	285	332.5	332.5
Students who qualify for free/reduced							
General Purpose Funding Grant (LCFF)		5,420	5,500	5,600	5,700	5800	5900
Local tax payment		1,975	1,975	1,975	1,975	1,975	1,975
Lottery and other state funding		200	200	200	200	200	200
Mandate Block Grant		14	14	14	14	14	14
EPA apportionment		1,588	1,588	1,588	1,588	1588	1588
REVENUES							
Revenue Limit Sources							
General Apportionment (LCFF)	8015	1,415,975	1,436,875	1,596,000	1,624,500	1,928,500	1,961,750
Adjustments	8019						
Federal Revenues							
Title I	8290	37,532	45,000	45,000	45,000	45,000	45,000
Rural Education Achievement	8290	30,000	30,000	30,000	30,000	30,000	30,000
Low Performing Student Block Grant	8220	8,892	8,892	8,892	8,892	8,892	8,892
Vento Funding - Homeless	8290	450	450	450	450	450	450
Indian Education Grant	8290	4,000	4,000	4,000	4,000	4,000	4,000
Erate & California Teleconnect Grants	8290						
Other Grants	8290						
Subtotal Federal Revenues		80,874	88,342	88,342	88,342	88,342	88,342

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State Revenues							
other state revenues	8590						
Mandate Block Grant	8590	3,654	3,658	3,990	3,990	4,655	4,655
Lottery	8560	52,250	52,250	57,000	57,000	66,500	66,500
EIA/EPA (Education Protection Act)	8311	414,865	414,865	452,580	452,580	528,010	528,010
Common Core Implementation Funding	8590						
Other State Grants- Professional Develop	8590	1,494					
Other St. Grants- Energy	8590						
Subtotal State Revenues		472,263	470,773	513,570	513,570	599,165	599,165
Local Revenues							
Interest	8800						
Donations/fundraising	8700						
Local Tax Revenue		515,969	515,969	562,875	562,875	656,688	656,688
Subtotal Local Revenues		515,969	515,969	562,875	562,875	656,688	656,688
Total Revenues		2,485,081	2,511,958	2,760,787	2,789,287	3,272,695	3,305,945

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EXPENDITURES							
Salaries & Benefits							
ADMINISTRATIVE							
Administrative Staff Salaries	1300	151,450	159,000	163,750	169,000	220,000	230,000
		1.5 FTE	1.5 FTE	1.5 FTE	1.5 FTE	2.0 FTE	2.0 FTE
CERTIFICATED							
		12 FTE	12 FTE	13 FTE	13 FTE	14 FTE	14 FTE
Teacher Salaries	1100	675,000	708,750	785,000	808,500	890,000	916,700
Substitute / Attendance Bonus /Stipends	1180	15,000	15,000	16,000	16,000	17,000	17,000
Total Certificated		841,450	882,750	964,750	993,500	1,127,000	1,163,700
CLASSIFIED							
Office Staff	2300	76,000	80,000	82,500	85,000	87,500	90,000
Instructional Assistants	2100	175,000	205,000	210,000	216,500	275,000	285,000
Custodial Staff	2200	50,000	52,500	54,000	55,500	57,000	58,750
Classified Coach Stipends	2400	4,500	4,500	4,500	4,500	4,500	4,500
Total Classified		305,500	342,000	351,000	361,500	424,000	438,250
BENEFITS							
Social Security (6.2%)	3300	18,941	21,204	21,762	22,413	26,288	27,172
Medicare (1.45%)	3300	16,631	17,759	19,078	19,648	22,490	23,228
Health Insurance (\$10,700XFTE)	3400	189,000	215,000	228,000	230,000	242,000	245,000
STRS	3100	156,636	168,605	179,588	189,759	215,257	222,267
Workers Comp (\$1.85/\$100 payroll)	3600	21,219	22,658	24,341	25,068	28,694	29,636
Unemployment Insurance	3500	11,470	12,248	13,158	13,550	15,510	16,020
Noncredentialed retirement fund	3200	15,275	17,100	17,550	18,075	21,200	21,913
Total Benefits		429,172	474,574	503,477	518,512	571,438	585,235
Subtotal Salaries & Benefits		1,576,122	1,699,324	1,819,227	1,873,512	2,122,438	2,187,185

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Other Outgo							
DNCOE Oversight	7600	25,602	18,517	26,115	26,400	31,132	31,464
DNUSD SPED Fees per MOU	7620	239,418	206,683	239,418	261,183	261,183	304,714
DNUSD Service Fees - CalPADS	7630	4,000	4,000	4,000	4,000	4,000	4,000
DNUSD Cost of Food Service	7640	20,000	20,000	23,000	23,000	25,000	25,000
Interest for construction loans		15,398		262,500			
Interest paid out for cash advances		26,298					
Subtotal		330,716	249,200	555,032	314,583	321,315	365,178
Total Expenditures		2,276,698	2,369,000	2,763,645	2,572,419	3,092,878	3,204,988
Net Revenues Over/(Under) Expenditures		208,383	142,958	(2,858)	216,868	179,817	100,957
Fund Balance							
Beginning Cash Balance		278,917	194,612	337,570	334,713	551,581	731,397
Net Revenues for the year		208,383	142,958	(2,858)	216,868	179,817	100,957
Ending Fund Balance		487,300	337,570	334,713	551,581	731,397	832,354
5% minimum emergency reserve		113,835	118,450	138,182	128,621	154,644	160,249
Additional for Cashflow		100,000	100,000	100,000	100,000	100,000	100,000
unspent restricted funds							
save for future salary increases		100,000	100,000	100,000	200,000	400,000	400,000
Total Reserve Fund Balance		313,835	318,450	338,182	428,621	654,644	660,249
TOTAL UNRESERVED		173,465	19,120	(3,470)	122,960	76,753	172,105