

**CHARTER SCHOOL INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM**

Reporting Period July 1 - January 31, 2020

Date: 2/27/20

Charter School Name: Uncharted Shores Academy
 CDS #: 08-10082-0114116
 Charter Approving Entity: Del Norte County Office of Education
 County: Del Norte
 Charter #: 0859

This charter school uses the following basis of accounting:

Please enter an "X" in the applicable box below; check only one box

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Original Approved Budget			Approved Working Budget			Year to Date Actual			Percent Remaining		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES													
1. Revenue Limit Sources													
State Aid - Current Year	8011	390,587.00		390,587.00	427,966.00		427,966.00	158,394.00		158,394.00	62.99%		62.99%
Charter Schools Gen. Purpose Entitlement - State Aid	8015	1,358,354.00		1,358,354.00	1,460,690.00		1,460,690.00	739,818.79		739,818.79	49.35%		49.35%
State Aid - Prior Years	8019			0.00			0.00			0.00			
Tax Relief Subventions (for rev. limit funded schools)	8020-8039			0.00			0.00			0.00			
County and District Taxes (for rev. limit funded schools)	8040-8079			0.00			0.00			0.00			
Miscellaneous Funds (for rev. limit funded schools)	8080-8089			0.00			0.00			0.00			
Revenue Limit Transfers (for rev. limit funded schools):													
PERS Reduction Transfer	8092			0.00			0.00			0.00			
Other Revenue Limit Transfers	8091, 8097			0.00			0.00			0.00			
Total, Revenue Limit Sources		1,748,941.00	0.00	1,748,941.00	1,888,656.00	0.00	1,888,656.00	898,212.79	0.00	898,212.79	52.44%		52.44%
2. Federal Revenues (see NOTE on last page)													
No Child Left Behind	8290			0.00			0.00			0.00			
Special Education - Federal	8181, 8182			0.00			0.00			0.00			
Child Nutrition - Federal	8220			0.00			0.00			0.00			
Other Federal Revenues	8110, 8260-8299		80,874.00	80,874.00		80,874.00	80,874.00		10,146.00	10,146.00		87.45%	87.45%
Total, Federal Revenues		0.00	80,874.00	80,874.00	0.00	80,874.00	80,874.00	0.00	10,146.00	10,146.00		87.45%	87.45%
3. Other State Revenues													
Charter Schools Categorical Block Grant	8480			0.00			0.00			0.00			
Special Education - State	StateRevSE			0.00			0.00			0.00			
All Other State Revenues	StateRevAO	74,456.00		74,456.00	57,673.00		57,673.00	24,804.39		24,804.39	56.99%		56.99%
Total, Other State Revenues		74,456.00	0.00	74,456.00	57,673.00	0.00	57,673.00	24,804.39	0.00	24,804.39	56.99%		56.99%
4. Other Local Revenues													
Transfers from Sponsoring LEAs to Charter Schools in Lieu of Property Taxes	8780	515,969.00		515,969.00	515,969.00		515,969.00	123,105.00		123,105.00	76.14%		76.14%
All Other Local Revenues	LocalRevAO	1,494.00		1,494.00	1,494.00		1,494.00	2,526.07		2,526.07	-69.08%		-169.08%
Total, Local Revenues		517,463.00	0.00	517,463.00	517,463.00	0.00	517,463.00	125,631.07	0.00	125,631.07	75.72%		75.72%
5. TOTAL REVENUES		2,340,860.00	80,874.00	2,421,734.00	2,463,792.00	80,874.00	2,544,666.00	1,048,648.25	10,146.00	1,058,794.25	57.44%	87.45%	58.39%
B. EXPENDITURES													
1. Certificated Salaries													
Teachers' Salaries	1100	659,500.00		659,500.00	623,500.00		623,500.00	328,245.00		328,245.00	47.35%		47.35%
Certificated Pupil Support Salaries	1200	15,000.00		15,000.00	15,000.00		15,000.00	1,980.00		1,980.00	86.80%		86.80%
Certificated Supervisors' and Administrators' Salaries	1300	151,450.00		151,450.00	151,450.00		151,450.00	88,345.81		88,345.81	41.67%		41.67%
Other Certificated Salaries	1900			0.00			0.00			0.00			
Total, Certificated Salaries		825,950.00	0.00	825,950.00	789,950.00	0.00	789,950.00	418,570.81	0.00	418,570.81	47.01%		47.01%
2. Non-certificated Salaries													
Instructional Aides' Salaries	2100	88,626.00	80,874.00	169,500.00	175,000.00		175,000.00	90,598.64		90,598.64	48.23%		48.23%
Non-certificated Support Salaries	2200	50,000.00		50,000.00	50,000.00		50,000.00	28,933.31		28,933.31	42.13%		42.13%
Non-certificated Supervisors' and Administrators' Sal.	2300	76,000.00		76,000.00	76,000.00		76,000.00	48,416.69		48,416.69	36.29%		36.29%
Clerical and Office Salaries	2400	4,500.00		4,500.00	4,500.00		4,500.00	90.00		90.00	98.00%		98.00%
Other Non-certificated Salaries	2900			0.00			0.00			0.00			
Total, Non-certificated Salaries		219,126.00	80,874.00	300,000.00	305,500.00	0.00	305,500.00	168,038.64	0.00	168,038.64	45.00%		45.00%
3. Employee Benefits													
STRS	3101-3102	153,751.00		153,751.00	156,636.00		156,636.00	65,792.25		65,792.25	58.00%		58.00%
PERS	3201-3202	6,000.00		6,000.00	6,000.00		6,000.00	4,500.52		4,500.52	70.54%		70.54%
OASDI / Medicare / Alternative	3301-3302	34,926.00		34,926.00	34,825.00		34,825.00	19,248.18		19,248.18	44.73%		44.73%
Health and Welfare Benefits	3401-3402	189,000.00		189,000.00	205,000.00		205,000.00	123,709.44		123,709.44	39.65%		39.65%
Unemployment Insurance	3501-3502	11,260.00		11,260.00	11,470.00		11,470.00	3,180.18		3,180.18	72.27%		72.27%
Workers' Compensation Insurance	3601-3602	20,830.00		20,830.00	21,219.00		21,219.00	18,129.00		18,129.00	14.56%		14.56%
Retiree Benefits	3701-3702			0.00			0.00			0.00			
PERS Reduction (for revenue limit funded schools)	3801-3802			0.00			0.00			0.00			
Other Employee Benefits	3901-3902	0.00		0.00	0.00		0.00	2,901.87		2,901.87			#DIV/0!
Total, Employee Benefits		415,767.00	0.00	415,767.00	444,425.00	0.00	444,425.00	237,461.44	0.00	237,461.44	46.57%		46.57%
4. Books and Supplies													
Approved Textbooks and Core Curricula Materials	4100	20,000.00		20,000.00	2,000.00		2,000.00	2,275.62		2,275.62	-13.78%		-113.78%
Books and Other Reference Materials	4200	0.00		0.00	-		0.00	0.00		0.00			

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Materials and Supplies	4300	69,500.00	69,500.00	89,500.00	89,500.00	67,775.30	67,775.30	24.27%	24.27%				
Noncapitalized Equipment	4400	12,000.00	12,000.00	10,000.00	10,000.00	5,851.39	5,851.39	41.49%	41.49%				
Food	4700	1,500.00	1,500.00	1,500.00	1,500.00	693.96	693.96	53.74%	53.74%				
Total, Books and Supplies		103,000.00	0.00	103,000.00	103,000.00	0.00	103,000.00	76,596.27	0.00	76,596.27	25.63%	25.63%	
5. Services and Other Operating Expenditures													
Travel and Conferences	5200	5,500.00	5,500.00	10,000.00	10,000.00	8,652.44	8,652.44	13.48%	13.48%				
Dues and Memberships	5300	2,500.00	2,500.00	2,500.00	2,500.00	1,030.00	1,030.00	58.80%	58.80%				
Insurance	5400	15,000.00	15,000.00	15,000.00	15,000.00	12,204.60	12,204.60	18.64%	18.64%				
Operations and Housekeeping Services	5500	42,500.00	42,500.00	42,500.00	42,500.00	45,507.39	45,507.39	-7.08%	-107.08%				
Rentals, Leases, Repairs, and Noncap. Improvements	5600	130,760.00	130,760.00	118,260.00	118,260.00	80,900.04	80,900.04	31.59%	31.59%				
Professional/Consulting Services and Operating Expend.	5800	88,000.00	88,000.00	75,000.00	75,000.00	70,698.50	70,698.50	5.74%	5.74%				
Communications	5900	3,600.00	3,600.00	3,600.00	3,600.00	2,584.91	2,584.91	28.20%	28.20%				
Total, Services and Other Operating Expenditures		287,860.00	0.00	287,860.00	266,860.00	0.00	266,860.00	221,577.88	0.00	221,577.88	16.97%	16.97%	
6. Capital Outlay													
(Objects 6100-6170, 6200-6500 for modified accrual basis only)													
Land and Land Improvements	6100-6170		0.00			0.00		0.00					
Buildings and Improvements of Buildings	6200		0.00			0.00		0.00					
Books and Media for New School Libraries or Major Expansion of School Libraries	6300		0.00			0.00		0.00					
Equipment	6400		0.00			0.00		0.00					
Equipment Replacement	6500		0.00			0.00		0.00					
Depreciation Expense (for accrual basis only)	6900		0.00			0.00		0.00					
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
7. Other Outgo													
Tuition to Other Schools	7110-7143		0.00			0.00		0.00					
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	26,650.00	26,650.00	25,602.00	25,602.00	0.00	0.00	100.00%	100.00%				
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	217,653.00	217,653.00	239,418.00	239,418.00	51,786.60	51,786.60	78.37%	78.37%				
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	20,000.00	20,000.00	24,000.00	24,000.00	11,765.01	11,765.01	50.98%	50.98%				
All Other Transfers	7280-7299		0.00			0.00		0.00					
Debt Service:													
Interest	7438	25,000.00	25,000.00	41,696.00	41,696.00	10,776.00	10,776.00	74.16%	74.16%				
Principal (for modified accrual basis only)	7439		0.00			0.00		0.00					
Total, Other Outgo		289,303.00	0.00	289,303.00	330,716.00	0.00	330,716.00	74,327.61	0.00	74,327.61	77.53%	77.53%	
8. TOTAL EXPENDITURES		2,141,006.00	80,874.00	2,221,880.00	2,240,451.00	0.00	2,240,451.00	1,196,572.65	0.00	1,196,572.65	46.59%	46.59%	
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		199,854.00	0.00	199,854.00	223,341.00	80,874.00	304,215.00	(147,924.40)	10,146.00	(137,778.40)	166.23%	87.45%	145.29%
Description	Object Code	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total			
D. OTHER FINANCING SOURCES / USES													
1. Other Sources	8930-8979			0.00			0.00			0.00			
2. Less: Other Uses	7630-7699			0.00			0.00			0.00			
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00			0.00			0.00			
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		199,854.00	0.00	199,854.00	223,341.00	80,874.00	304,215.00	(147,924.40)	10,146.00	(137,778.40)	166.23%	87.45%	145.29%
F. FUND BALANCE, RESERVES													
1. Beginning Fund Balance													
a. As of July 1	9791	488,290.82	108,587.24	596,878.06	488,290.82	108,587.24	596,878.06	488,290.82	108,587.24	596,878.06	0.00%	0.00%	0.00%
b. Adjustments/Restatements to Beginning Balance	9793, 9795	53,517.95		53,517.95	53,517.95		53,517.95	53,517.95		53,517.95	0.00%		0.00%
c. Adjusted Beginning Balance		541,808.77	108,587.24	650,396.01	541,808.77	108,587.24	650,396.01	541,808.77	108,587.24	650,396.01	0.00%	0.00%	0.00%
2. Ending Fund Balance, June 30 (E + F.1.c.)		741,662.77	108,587.24	850,250.01	765,149.77	189,461.24	954,611.01	393,884.37	118,733.24	512,617.61	48.52%	37.33%	46.30%
Components of Ending Fund Balance (Optional):													
Reserve for Revolving Cash (equals object 9130)	9711			0.00			0.00			0.00			
Reserve for Stores (equals object 9320)	9712			0.00			0.00			0.00			
Reserve for Prepaid Expenditures (equals object 9330)	9713			0.00			0.00			0.00			
Reserve for All Others	9719			0.00			0.00			0.00			
General Reserve	9730			0.00			0.00			0.00			
Legally Restricted Balance	9740			0.00			0.00			0.00			
Designated for Economic Uncertainties	9770			0.00			0.00			0.00			
Other Designations	9775, 9780			0.00			0.00			0.00			
Undesignated / Unappropriated Amount	9790	741,662.77	108,587.24	850,250.01	765,149.77	189,461.24	954,611.01	393,884.37	118,733.24	512,617.61	48.52%	37.33%	46.30%
G. ASSETS													
1. Cash													
In County Treasury	9110			0.00			0.00			0.00			
Fair Value Adjustment to Cash in County Treasury	9111			0.00			0.00			0.00			
In Banks	9120	342,888.32	477.24	343,365.56	366,375.32	81,351.24	447,726.56	125,765.39	10,623.24	136,388.63			
In Revolving Fund	9130			0.00			0.00			0.00			
Del Norte County Office of Education	9135			0.00			0.00			0.00			
With Fiscal Agent	9140			0.00			0.00			0.00			
Collectible Accounts Receivable				0.00			0.00			0.00			

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2. Investments	9150			0.00			0.00			0.00
3. Accounts Receivable	9200	122,252.00		122,252.00	122,252.00		122,252.00	305,251.00		305,251.00
4. Due from Grantor Government	9290			0.00			0.00			0.00
5. Stores	9320			0.00			0.00			0.00
6. Prepaid Expenditures (Expenses)	9330			0.00			0.00			0.00
7. Other Current Assets	9340			0.00			0.00			0.00
8. Capital Assets (for accrual basis only)	9400-9499	298,986.97	108,110.00	407,096.97	298,986.97	108,110.00	407,096.97	302,486.97	108,110.00	410,596.97
9. TOTAL ASSETS		764,127.29	108,587.24	872,714.53	787,614.29	189,461.24	977,075.53	733,503.36	118,733.24	852,236.60
H. LIABILITIES										
1. Accounts Payable	9500	22,464.52		22,464.52	22,464.52		22,464.52	60,418.99		60,418.99
2. Due to Grantor Government	9590			0.00			0.00			0.00
3. Current Loans	9640			0.00	0.00		0.00	279,200.00		279,200.00
4. Deferred Revenue	9650			0.00			0.00			0.00
5. Long-Term Liabilities (for accrual basis only)	9660-9669			0.00			0.00			0.00
6. TOTAL LIABILITIES		22,464.52	0.00	22,464.52	22,464.52	0.00	22,464.52	339,618.99	0.00	339,618.99
I. FUND BALANCE										
Ending Fund Balance, June 30 (G9-H6) (must agree with Line F2)		741,662.77	108,587.24	850,250.01	765,149.77	189,461.24	954,611.01	393,884.37	118,733.24	512,617.61

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A.2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED:

1. Federal Revenues Used for Capital Outlay and Debt Service:

Included in the Capital Outlay and Debt Service expenditures reported in sections B.6 and B.7 are the following amounts paid out of federal funds:

Federal Program Name (Indicate if NONE)	Capital Outlay	Debt Service	Total	Capital Outlay	Debt Service	Total	Capital Outlay	Debt Service	Total
a. _____	\$		0.00			0.00			0.00
b. _____			0.00			0.00			0.00
c. _____			0.00			0.00			0.00
d. _____			0.00			0.00			0.00
e. _____			0.00			0.00			0.00
f. _____			0.00			0.00			0.00
g. _____			0.00			0.00			0.00
h. _____			0.00			0.00			0.00
i. _____			0.00			0.00			0.00
j. _____			0.00			0.00			0.00
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2. Community Services Expenditures:

Included in the expenditures reported in Section B are the following amounts expended for Community Services paid out of state and local funds:

Objects of Expenditures	Amount Enter "0.00" if none	Amount Enter "0.00" if none	Amount Enter "0.00" if none
a. Certificated Personnel Salaries	\$		
b. Non-certificated Personnel Salaries			
c. Employee Benefits			
d. Books and Supplies			
e. Services and Other Operating Expenditures			
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00	0.00	0.00